

BTEC Level 1 & 2 Tech Award in Enterprise Curriculum Overview 2023 to 2025

Year 11 Overview - Component 3 - Marketing and Finance for Enterprise Assessment objectives AO1 Knowledge: Demonstrate knowledge of marketing terms and principles and financial information in relation to a given enterprise AO2 Understanding: Demonstrate understanding of marketing terms and principles and financial information in relation to a given enterprise AO3 Analyse and interpret marketing information and financial data, making connections to inform solutions AO4 Evaluate marketing and financial information in context to make reasoned judgements and decisions **AO5** Perform procedures Skills Component 3 Assessment Objective A Marketing activities A1 Targeting and segmenting the market -Target market: the market an enterprise wants to sell its products to. -Market segmentation: key differentiators that divide customers into groups to be targeted. -Markets: Business to Business (B2B), Business to Consumer (B2C), niche, mass. A2 4Ps of the marketing mix -Product -Price -Place -Promotion -Multichannel marketing: using a range of traditional and/or digital methods. A3 Factors influencing the choice of marketing methods -Factors influencing the choice of marketing methods. A4 Trust, reputation and loyalty - Importance of brand image: perceptions of quality, value, variety and customer service. - Importance of reputation: actions of the enterprise and how they affect public opinion. Assessment Objective B Financial documents and statements **B1** Financial documents -Types of financial documents: purchase orders, delivery notes, and goods received notes, invoices, and credit notes, statements of account, remittance advice slips, -Importance of accuracy when these documents are being used. -Importance of accurate financial documents and record-keeping to business accounting. **B2** Payment methods -Payment methods: cash, credit cards, debit cards, direct debit, payment technologies. -Impact on customers and enterprises of using different payment methods. B3 Revenue and costs -Revenue/turnover. -Start-up and running costs.

Autumn

B4 Financial statements

- -Profit and loss account (statement of comprehensive income): shows the profit or loss of an enterprise over time.
- -Balance sheet (statement of financial position): shows the financial performance of an enterprise at a point in time.
- -Stakeholders: owner(s), managers, employees, lenders, government, customers and suppliers.

B5 Profitability and liquidity

- -Difference between cash and profit.
- -Difference between liquidity and profitability.
- -Calculate profitability ratios from given formulae.
- -Calculate liquidity ratios from given formulae.

Assessments

End of topic assessments

Enterprise Curriculum Overview

	Exam questions, class and homework activities within lessons Mock Exam (November)
Spring	Overview — Component 3 — Marketing and Finance for Enterprise
	Assessment objectives AO1 Knowledge: Demonstrate knowledge of marketing terms and principles and financial information in relation to a given enterprise AO2 Understanding: Demonstrate understanding of marketing terms and principles and financial information in relation to a given enterprise AO3 Analyse and interpret marketing information and financial data, making connections to inform solutions AO4 Evaluate marketing and financial information in context to make reasoned judgements and decisions AO5 Perform procedures Skills Component 3
	Assessment Objective C Financial Planning and forecasting C1 Budgeting -Expenditure and revenue budgets -Difference between budgeting and budgetary control (checking performance against plan)Impact of favourable and adverse variances C2 Cash flow -Cash flow forecast: predicted inflows/receipts, outflows/payments, net inflows/outflows, opening and closing balances, surpluses, deficitsPurpose of cash flow forecasts: -Difference between forecasted and actual cash flows. C3 Suggesting improvements to cash flow problems -Cash flow problems: cash surpluses, cash deficitsSuggested solutions to problems. C4 Break-even point and break-even analysis -Fixed, variable and total costs, and total revenueBreak-even point, margin of safety, area of profit and area of lossImportance to an enterprise of breaking even.
	-Strengths and limitations of break-even analysis. Students will also complete a variety of tasks in preparation for their final assessment: Exam scenarios Walking talking mocks Exam revision and preparation Revision Workbooks Mock Exam (March)
	Assessments End of topic assessments Exam questions, class and homework activities within lessons Mock Exam (March) Exam scenarios Walking talking mocks Exam revision and preparation Revision Workbooks
Summer	Students will complete their exam at the very beginning of the Summer term.
	Assessments Component 3 – External Exam MAY
	Component 5 - External Exam MAT